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TRADE IN GRAIN FUTURES

Vol. 14

November 1947

No. 5

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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

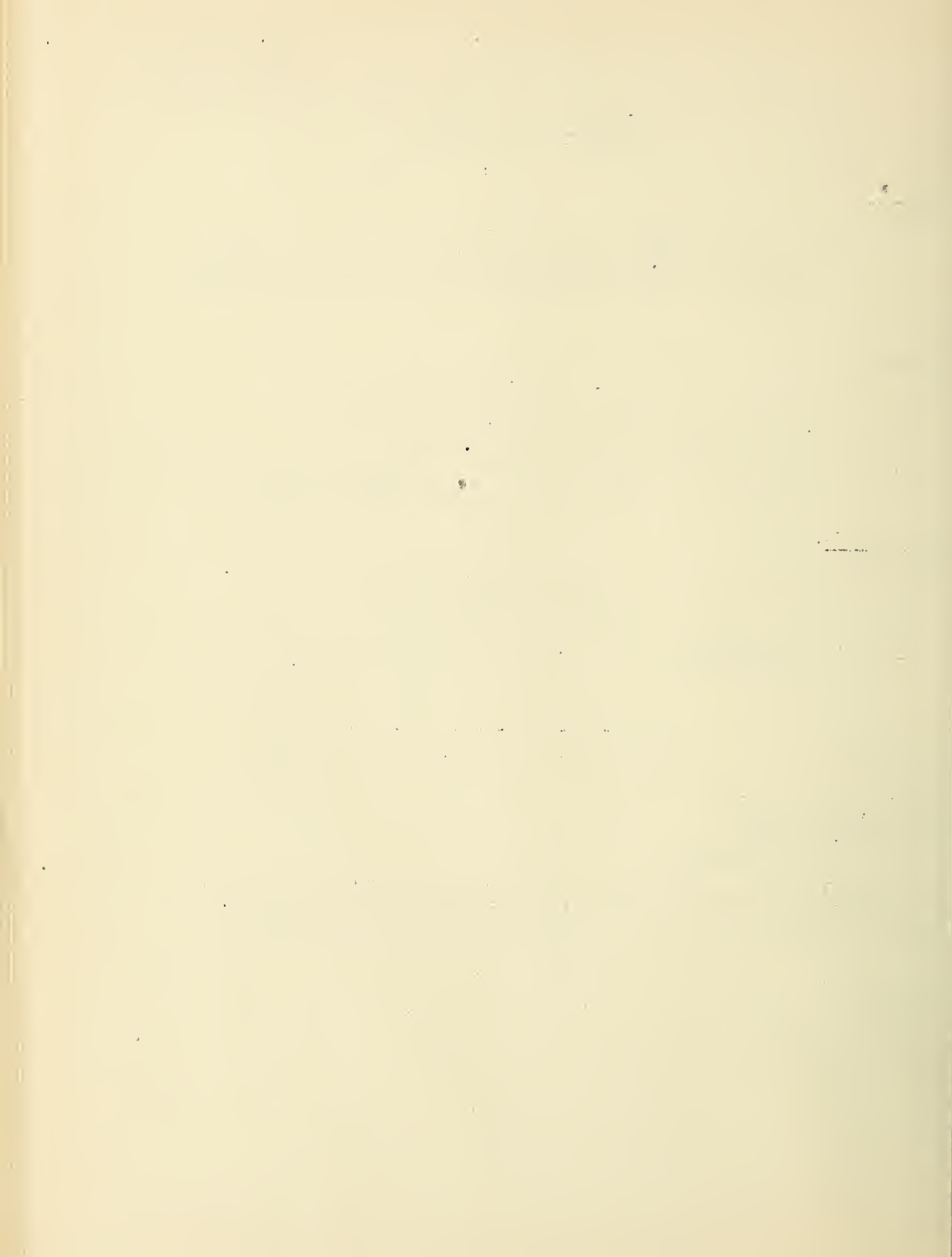


Table 1. WHEAT: Volume of trading, all futures combined, by markets,
November 1947

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : contract : markets	: : : Total
1947	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels
1	8,471	566	1,331	346	10,714
Sunday					
3	12,093	1,339	1,949	660	16,041
4	13,385	1,295	1,573	680	16,933
5	12,450	1,464	1,733	626	16,273
6	16,011	1,639	3,110	673	21,433
7	11,061	806	2,484	486	14,837
8	6,199	743	1,603	326	8,871
Sunday					
10	8,903	1,764	1,947	542	13,156
Holiday					
12	12,577	1,608	2,383	534	17,102
13	14,511	1,755	3,107	548	19,921
14	15,965	1,536	4,157	611	22,269
15	7,313	711	1,363	331	9,718
Sunday					
17	16,581	984	2,546	973	21,084
18	14,931	1,357	3,770	829	20,887
19	11,361	884	2,086	712	15,043
20	9,861	1,378	1,533	505	13,277
21	11,982	1,508	1,842	527	15,859
22	5,654	747	1,076	376	7,853
Sunday					
24	12,554	980	2,216	539	16,289
25	17,173	1,752	2,425	669	22,019
26	13,428	1,329	2,198	660	17,615
Holiday					
28	13,949	1,756	3,935	566	20,206
29	11,815	1,619	1,681	686	15,801
Sunday					
Total					
November 1947	278,228	29,520	52,048	13,405	373,201
October 1947	489,614	71,206	77,541	12,761	651,122
November 1946	49,857	3,865	21,293	830	75,845

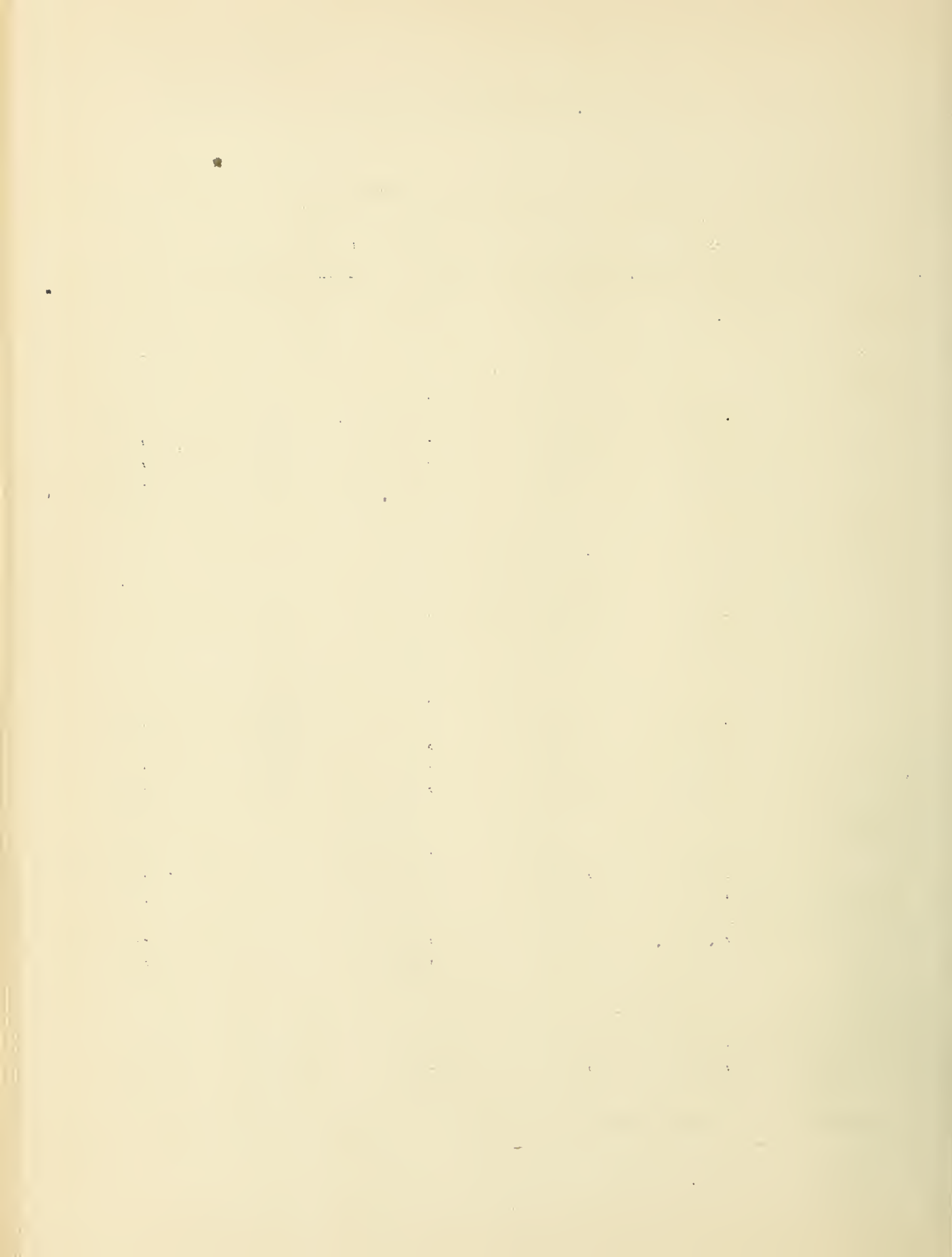


Table 2. WHEAT: Volume of trading, Chicago Board of Trade
November 1947

Future							All
Date	December	March	May	July	September		futures
1947	1,000	1,000	1,000	1,000	1,000	1,000	
November	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	2,044	25	3,993	2,277	132		8,471
Sunday							
3	2,722	55	6,387	2,814	115		12,093
4	3,300	50	6,320	3,538	177		13,385
5	4,026	6	5,578	2,602	238		12,450
6	3,563	83	7,618	4,375	372		16,011
7	3,133	5	5,051	2,644	228		11,061
8	1,615	5	2,866	1,469	244		6,199
Sunday							
10	2,273	5	4,546	1,872	207		8,903
Holiday							
12	2,858	66	5,867	3,351	435		12,577
13	3,502	102	7,065	3,490	352		14,511
14	3,727	5	7,750	4,118	365		15,965
15	2,020	30	3,199	1,844	220		7,313
Sunday							
17	3,839	85	8,366	4,021	270		16,581
18	3,229	55	7,627	3,714	306		14,931
19	2,587	35	5,485	2,469	785		11,361
20	2,833	---	4,661	2,157	210		9,861
21	2,315	80	6,339	2,762	486		11,982
22	1,410	30	2,373	1,534	307		5,654
Sunday							
24	3,020	72	6,083	2,912	467		12,554
25	3,963	30	8,080	4,406	694		17,173
26	2,908	57	6,972	3,171	320		13,428
Holiday							
28	2,832	140	6,788	3,732	457		13,949
29	2,508	80	5,320	3,582	325		11,815
Sunday							
Total							
November 1947	66,227	1,101	134,334	68,854	7,712		278,228
October 1947	174,070	979	209,944	102,058	2,563		489,614
November 1946	---	12,913	25,471	6,899	---		<u>1/49,357</u>

1/Includes 4,574 January future.

Table 3. WHEAT: Open contracts, all futures combined, by markets,
November 1947

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : contract : markets	: : Total
1947	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels
1	90,149	13,010	22,112	1,401	126,672
Sunday					
3	90,020	12,761	22,095	1,365	126,241
4	90,133	12,730	22,036	1,358	126,257
5	89,933	12,549	21,867	1,450	125,799
6	89,749	12,418	21,597	1,445	125,209
7	89,643	12,282	21,331	1,483	124,739
8	89,746	12,076	21,540	1,455	124,817
Sunday					
10	89,370	11,735	21,733	1,402	124,240
Holiday					
12	89,829	11,622	21,549	1,422	124,422
13	89,426	11,325	21,565	1,500	123,816
14	87,505	10,976	21,790	1,384	121,655
15	87,754	10,997	21,901	1,405	122,057
Sunday					
17	87,877	10,888	21,745	1,431	121,941
18	87,703	10,534	21,355	1,376	120,968
19	88,497	10,521	21,001	1,406	121,425
20	88,807	10,482	20,858	1,372	121,519
21	89,128	10,513	20,670	1,423	121,734
22	89,033	10,613	20,900	1,412	121,958
Sunday					
24	89,031	10,679	21,063	1,385	122,158
25	89,100	10,494	20,605	1,382	121,581
26	89,143	10,539	20,961	1,468	122,111
Holiday					
28	88,896	10,730	20,499	1,450	121,575
29	88,654	10,398	20,356	1,396	120,804
Sunday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
November 1947

Date	Future						All futures
	December	March	May	July	September		
1947	1,000	1,000	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	20,847	755	50,071	17,668	808		90,149
Sunday							
3	20,546	755	50,132	17,775	812		90,020
4	20,179	790	50,263	18,027	874		90,133
5	20,007	791	50,159	18,069	907		89,933
6	19,803	844	49,917	18,177	1,008		89,749
7	19,464	849	50,044	18,248	1,038		89,643
8	19,514	854	50,009	18,318	1,051		89,746
Sunday							
10	19,035	854	50,126	18,279	1,076		89,370
Holiday							
12	18,572	900	50,241	18,817	1,299		89,829
13	17,960	952	50,242	18,982	1,290		89,426
14	17,174	952	49,426	18,605	1,348		87,505
15	17,057	957	49,450	18,863	1,427		87,754
Sunday							
17	16,833	1,002	49,901	18,740	1,401		87,877
18	16,472	1,052	49,822	18,902	1,455		87,703
19	16,336	1,062	50,161	19,080	1,858		88,497
20	16,278	1,062	50,390	19,214	1,863		88,807
21	16,272	1,127	50,519	19,189	2,021		89,128
22	16,094	1,142	50,402	19,399	1,996		89,033
Sunday							
24	16,072	1,152	50,131	19,513	2,163		89,031
25	15,202	1,142	50,622	19,753	2,381		89,100
26	15,242	1,187	50,568	19,777	2,369		89,143
Holiday							
28	14,867	1,177	50,652	19,816	2,384		88,896
29	14,497	1,177	50,591	19,886	2,503		88,654
Sunday							

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,
and Kansas City
November 1947

: 1947 December Future			
Date	: Chicago	: Minneapolis	: Kansas City
	: Board of	: Grain	: Board of
	: Trade	: Exchange	: Trade
1947			
November	Cents	Cents	Cents
1	295 1/2	287 1/2	286 3/4
Sunday			
3	288-88 1/4	282	280 1/4-1/2
4	290 3/4-91	284	284
5	293 3/4-94	287 1/4 a	285 3/4
6	293-93 1/2	286	285 3/4-86
7	296 1/4-1/2	288 3/4	287 7/8
8	297-97 1/2	289 1/4	289 1/4
Sunday			
10	296 1/4-1/2	289	287 1/2
Holiday			
12	299-99 1/2	293	291 1/4
13	302 1/2-3/4	296 3/4	294 3/8
14	299 3/4-300	293 7/8 b	291 3/8
15	300-300 1/4	293	292 1/4-3/8
Sunday			
17	302-03	296	296
18	303 1/4-1/2	297	294 3/4
19	302-02 1/4	296 3/8 a	293 1/8
20	303 1/4-1/2	297	294 1/2-5/8
21	305-05 1/4	300 3/4	296 1/2
22	306 3/4-07	302	297 3/4
Sunday			
24	314	306 7/8	303-03 1/2
25	309 3/4-10 1/4	304 b	301
26	313 1/4-3/4	306 1/2	302 3/8
Holiday			
28	319-20	313 1/4 a	308 7/8
29	316 1/2-3/4	309	304 1/4
Sunday			

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, November 1947

Date	1947 December future				1948 May future				1948 July future						
	High	Low	Closing		High	Low	Closing		High	Low	Closing		High	Low	Closing
1947	Cents	Cents	Cents		Cents	Cents	Cents		Cents	Cents	Cents		Cents	Cents	Cents
November :															
1 :	298 1/4	294 3/4	295 1/2	:	285 3/4	282	282 3/4-83 1/4	:	252	248	248 3/4-49	:	252	248	248 3/4-49
Sunday :															
3 :	293 1/4	288	288-88 1/4	:	281 1/4	276	276-76 1/2	:	248	243 3/4	243 3/4-44	:	248	243 3/4	243 3/4-44
4 :	291 1/2	286 1/4	290 3/4-91	:	280	275	279 1/4-3/4	:	247 1/2	244	245 1/4-1/2	:	247 1/2	244	245 1/4-1/2
5 :	295 3/4	292 1/2	293 3/4-94	:	283 3/4	280 1/2	281 3/4-82	:	249 3/4	246	246 3/4-47	:	249 3/4	246	246 3/4-47
6 :	296 7/8	291	293-93 1/2	:	284 1/2	278	280 1/4-1/2	:	250	244	245 1/4-1/2	:	250	244	245 1/4-1/2
7 :	297	294	296 1/4-1/2	:	284 1/4	281 1/2	283 3/4-84	:	249 3/4	247 1/2	249 1/2-3/4	:	249 3/4	247 1/2	249 1/2-3/4
8 :	298 1/2	297	297-97 1/2	:	285 3/4	284	284-84 1/2	:	252	250 1/2	250 1/2-51 1/4	:	252	250 1/2	250 1/2-51 1/4
Sunday :															
10 :	297 3/4	295	296 1/4-1/2	:	284 3/4	281 1/2	283-83 1/4	:	251 1/2	249	250 1/4-1/2	:	251 1/2	249	250 1/4-1/2
Holiday:															
12 :	299 1/2	296	299-99 1/2	:	287 3/4	283 1/4	287 1/2-3/4	:	252 3/4	250 1/2	252 1/2-3/4	:	252 3/4	250 1/2	252 1/2-3/4
13 :	303 1/2	300	302 1/2-3/4	:	290 1/2	288	289 1/4-3/4	:	255 3/4	253	254 1/4-55	:	255 3/4	253	254 1/4-55
14 :	301 3/4	299	293 3/4-300	:	288 5/8	285 3/4	287-87 1/4	:	253 1/4	250 3/4	251-51 1/4	:	253 1/4	250 3/4	251-51 1/4
15 :	300 1/4	297 1/4	300-300 1/4	:	287 1/2	285 1/4	287 1/4-1/2	:	252	248 3/4	251 3/4-52	:	252	248 3/4	251 3/4-52
Sunday :															
17 :	303	295	302-03	:	293	281 1/2	291 3/4-93	:	258	248 3/8	256-57	:	258	248 3/8	256-57
18 :	305 5/8	301	303 1/4-1/2	:	293 3/4	290	291-91 1/4	:	258	254 3/4	255 1/4-1/2	:	258	254 3/4	255 1/4-1/2
19 :	304	302	302-02 1/4	:	292 1/4	289 3/4	291-91 1/4	:	257 3/8	254 3/4	256 3/4-57	:	257 3/8	254 3/4	256 3/4-57
20 :	303 1/2	300 1/4	303 1/4-1/2	:	292	289 1/4	291 3/4-92	:	258	255	257 3/4-58	:	258	255	257 3/4-58
21 :	307 1/4	304 1/4	305-05 1/4	:	296 1/2	293	294-94 1/4	:	261 7/8	259	260 1/4-1/2	:	261 7/8	259	260 1/4-1/2
22 :	307 1/4	305 3/4	306 3/4-07	:	296 1/4	294 1/4	295 1/4-3/4	:	262 1/4	260 1/2	261 3/4-62	:	262 1/4	260 1/2	261 3/4-62
Sunday :															
24 :	314	308	314	:	299 3/4	296 1/4	299 1/2-3/4	:	267	262 1/2	266 1/2-67	:	267	262 1/2	266 1/2-67
25 :	316	308	309 3/4-10 1/4	:	301	293	295-95 1/4	:	268 1/2	258	260 1/2-3/4	:	268 1/2	258	260 1/2-3/4
26 :	313 3/4	308 1/2	313 1/4-3/4	:	299 1/2	293	299-99 1/2	:	265	259	264 3/4-65	:	265	259	264 3/4-65
Holiday:															
28 :	320 1/4	314	319-20	:	306 3/4	300 1/4	305-05 3/4	:	272 1/4	266 3/4	271 1/2-72 1/4	:	272 1/4	266 3/4	271 1/2-72 1/4
29 :	319 1/2	312	316 1/2-3/4	:	305	299	302 3/4-03	:	272	264 1/2	267 1/2-3/4	:	272	264 1/2	267 1/2-3/4
Sunday :															

Table 7. CORN, Volume of trading, all futures combined, by markets
November 1947

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1947	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels
1	4,325	18	235	4,578
Sunday				
3	6,275	40	345	6,660
4	7,270	20	296	7,586
5	7,821	20	258	8,099
6	9,467	44	391	9,902
7	7,185	30	258	7,473
8	5,030	---	249	5,279
Sunday				
10	6,394	30	258	6,682
Holiday				
12	8,355	25	262	8,642
13	9,002	85	383	9,470
14	9,897	41	304	10,242
15	8,479	65	353	8,897
Sunday				
17	12,148	52	355	12,555
18	13,813	30	394	14,237
19	10,907	10	452	11,369
20	11,069	32	646	11,747
21	11,646	30	516	12,192
22	9,503	10	448	9,961
Sunday				
24	11,502	14	341	11,857
25	13,009	30	592	13,631
26	12,448	20	475	12,943
Holiday				
28	13,011	10	559	13,580
29	9,028	11	317	9,356
Sunday				
Total				
November 1947	217,584	667	8,687	226,938
October 1947	230,489	948	9,502	240,939
November 1946	166,387	2,307	14,341	183,035

Table 8. CORN: Volume of trading, Chicago Board of Trade
November 1947

Date	Future				All futures
	December	May	July	September	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1947 November					
1	2,131	1,493	611	90	4,325
Sunday					
3	3,247	2,145	727	156	6,275
4	2,792	3,407	915	156	7,270
5	2,914	3,472	1,134	301	7,821
6	3,410	4,433	1,363	261	9,467
7	3,343	2,709	939	194	7,185
8	2,173	1,869	854	134	5,030
Sunday					
10	2,389	3,200	629	176	6,394
Holiday					
12	4,043	2,983	1,078	251	8,355
13	4,534	3,436	816	216	9,002
14	3,845	4,127	1,454	471	9,897
15	4,334	2,986	812	347	8,479
Sunday					
17	4,705	5,057	1,884	502	12,148
18	5,517	5,171	2,689	436	13,813
19	4,363	4,485	1,598	461	10,907
20	3,929	5,366	1,344	430	11,069
21	3,524	5,058	2,351	713	11,646
22	3,853	3,824	1,446	380	9,503
Sunday					
24	3,911	5,086	1,940	565	11,502
25	4,346	5,980	2,002	681	13,009
26	3,544	6,427	1,983	494	12,448
Holiday					
28	3,256	6,579	2,639	537	13,011
29	2,945	4,439	1,359	285	9,028
Sunday					
Total					
November 1947	83,048	93,732	32,567	8,237	217,584
October 1947	128,835	68,608	32,175	871	230,489
November 1946	---	31,443	3,901	---	1/166,387

1/Includes 82,086 January and 48,957 March futures.

Table 9. CORN: Open contracts, all futures combined, by markets
November 1947

Date	: : Chicago : Board of : Trade	: : Kansas City : Board of : Trade	: : Other : contract : markets	: : Total
1947	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels
1	57,582	396	660	58,638
Sunday				
3	57,755	396	671	58,822
4	58,086	406	663	59,155
5	58,038	411	710	59,159
6	58,040	421	740	59,201
7	57,891	436	766	59,093
8	57,988	441	735	59,164
Sunday				
10	58,244	436	739	59,419
Holiday				
12	58,050	431	740	59,221
13	58,157	431	764	59,352
14	58,291	426	761	59,478
15	57,980	406	753	59,139
Sunday				
17	58,444	416	690	59,550
18	57,851	419	692	58,962
19	57,531	414	772	58,717
20	56,809	426	730	57,965
21	56,784	431	758	57,973
22	56,009	436	708	57,153
Sunday				
24	55,718	429	710	56,857
25	55,648	429	647	56,724
26	55,619	439	725	56,783
Holiday				
28	55,539	438	701	56,678
29	56,214	433	650	57,297
Sunday				

100

100

100

100

100

100

100

100

100

100

100

100

100

100

100

100

Table 10. CORN: Open contracts, Chicago Board of Trade
November 1947

Date	Future				All futures
	December	May	July	September	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1947 November					
1	24,431	22,754	9,977	420	57,582
Sunday					
3	24,381	22,814	10,066	494	57,755
4	24,296	23,143	10,123	524	58,066
5	24,228	23,120	10,028	662	58,038
6	23,677	23,268	10,278	817	58,040
7	23,311	23,335	10,388	857	57,891
8	23,287	23,360	10,447	894	57,988
Sunday					
10	23,096	23,508	10,621	1,019	58,244
Holiday					
12	22,843	23,542	10,620	1,045	58,050
13	22,427	23,915	10,684	1,131	58,157
14	22,132	23,868	11,007	1,284	58,291
15	22,079	23,717	10,931	1,203	57,980
Sunday					
17	21,722	23,984	11,359	1,379	58,444
18	20,783	24,074	11,580	1,414	57,851
19	19,862	24,424	11,646	1,599	57,531
20	18,996	24,496	11,629	1,688	56,809
21	18,568	24,515	11,944	1,757	56,784
22	17,822	24,370	12,092	1,725	56,009
Sunday					
24	17,023	24,472	12,416	1,807	55,718
25	16,368	24,992	12,399	1,889	55,648
26	16,224	25,243	12,191	1,961	55,619
Holiday					
28	15,721	25,623	12,288	1,907	55,539
29	15,539	26,257	12,378	2,040	56,214
Sunday					

Table 11. CCRN: Daily closing prices at Chicago and Kansas City
November 1947

Date	1947 December future	
	Chicago	Kansas City
	Board of	Board of
	Trade	Trade
1947 November	Cents	Cents
1	227 1/2-3/4	224
Sunday		
3	226 3/4-27 1/4	224
4	228 1/2-3/4	226
5	231-31 1/4	228 1/4
6	230 1/8-1/2	228 1/2
7	233 1/4-1/2	231 1/2
8	233 3/4-7/8	233
Sunday		
10	232 1/4-3/8	231 1/2
Holiday		
12	236-36 1/4	235
13	236 1/8-1/4	236 1/8
14	234 7/8-35 1/8	234 1/4
15	240-40 1/8	239 1/2
Sunday		
17	240 1/4-1/2	238 3/4
18	244 1/2-7/8	244 1/4
19	244 1/2-3/4	244 3/4
20	247 1/4-1/2	246 1/2
21	251 3/4-52	251
22	252 3/4-53 1/4	253 1/4
Sunday		
24	257-57 1/2	257 1/2
25	253-53 1/4	254
26	254 1/2-55	254 3/4
Holiday		
28	261 1/2-62	262 3/4
29	258-58 1/2	261
Sunday		

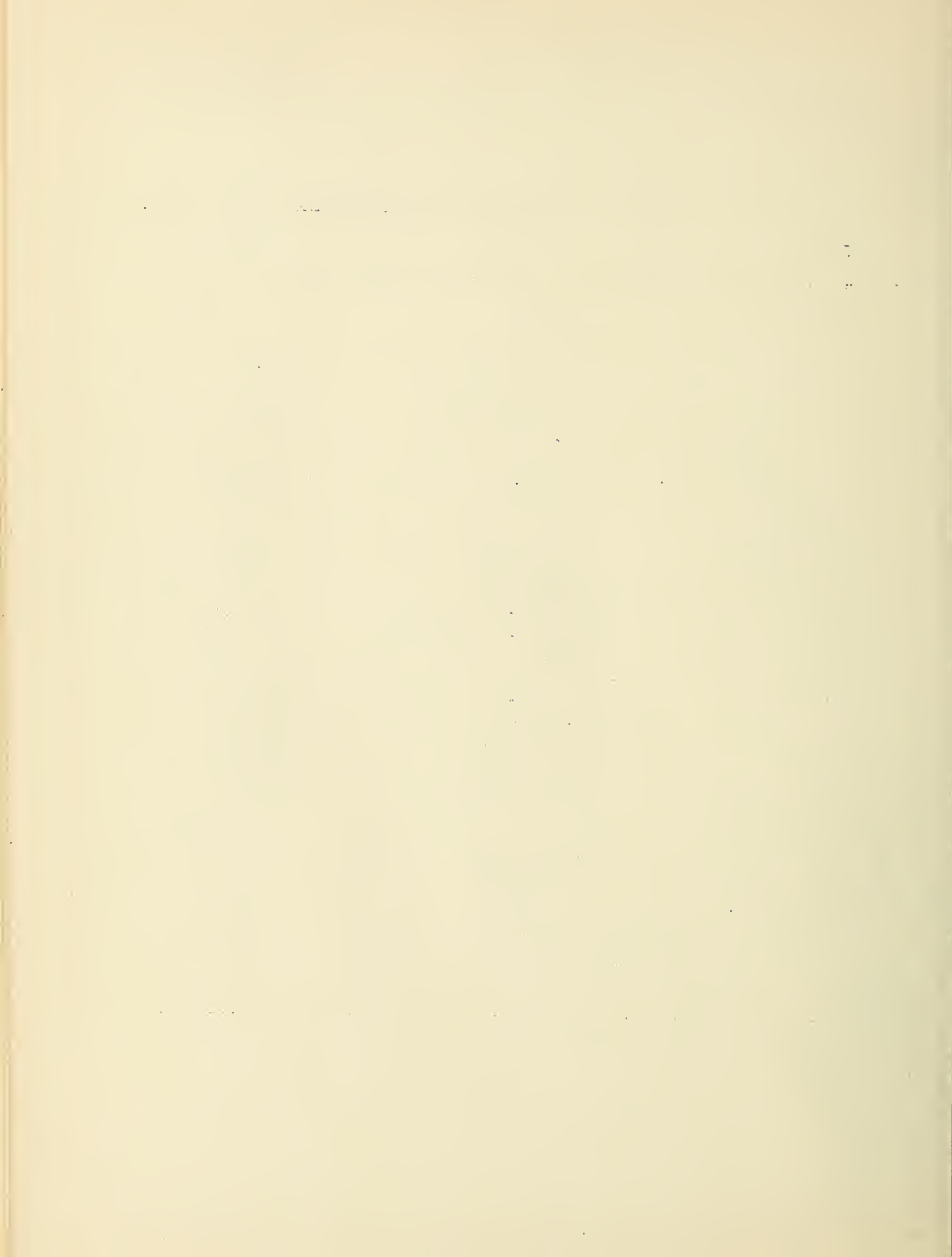


Table 13. OATS: Volume of trading, all futures combined, by markets
November 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1947	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels
1	4,320	509	71	4,900
Sunday				
3	4,157	774	66	4,997
4	4,435	766	51	5,252
5	6,222	537	98	6,857
6	9,109	1,799	73	10,981
7	5,263	701	45	6,009
8	3,851	569	49	4,469
Sunday				
10	4,585	593	82	5,260
Holiday				
12	5,610	825	101	6,536
13	5,067	946	102	6,115
14	6,368	930	61	7,359
15	5,748	744	20	6,512
Sunday				
17	6,469	640	82	7,191
18	7,123	890	46	8,059
19	6,536	657	45	7,238
20	7,588	987	84	8,659
21	9,580	1,095	132	10,807
22	5,916	1,015	107	7,038
Sunday				
24	7,742	1,058	54	8,854
25	9,910	903	94	10,907
26	6,752	577	97	7,426
Holiday				
28	8,006	635	82	8,723
29	5,461	1,457	126	7,044
Sunday				
Total				
November 1947	145,818	19,607	1,768	167,193
October 1947	216,889	30,216	2,382	249,487
November 1946	300,072	24,851	13,299	338,222

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Table 14. OATS: Volume of trading, Chicago Board of Trade
November 1947

Date	Future					All futures
	December	March	May	July	September	
1947	1,000	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels	bushels
1	997	---	2,371	952		4,320
Sunday						
3	1,017	---	2,358	782		4,157
4	811	---	2,831	793		4,435
5	1,777	---	3,045	1,400		6,222
6	2,327 ¹	---	5,034	1,748		9,109
7	1,644	---	2,670	949		5,263
8	943	---	1,933	945		3,851
Sunday						
10	1,340	---	2,437	808		4,585
Holiday						
12	1,675	---	2,992	943		5,610
13	1,347	---	2,707	1,013		5,067
14	1,827	---	3,167	1,374		6,368
15	2,013	---	2,671	1,064		5,748
Sunday						
17	1,866	---	3,409	1,194		6,469
18	1,817	10	3,903	1,393		7,123
19	1,784	---	3,730	1,022		6,536
20	1,851	---	4,286	1,451		7,588
21	2,300	---	5,352	1,928		9,580
22	1,619	---	3,037	1,260		5,916
Sunday						
24	1,400	---	4,543	1,670	129	7,742
25	2,247	---	5,631	1,808	224	9,910
26	1,114	---	4,007	1,468	163	6,752
Holiday						
28	1,340	---	3,931	2,423	312	8,006
29	832	---	3,317	1,139	173	5,461
Sunday						
Total						
November 1947	35,888	10	79,392	29,527	1,001	145,818
October 1947	58,134	120	114,394	44,241	---	216,889
November 1946	109,404	123,332	48,859	---	---	1/300,072

¹/Includes 18,477 November future.

Table 15. OATS: Open contracts, all futures combined, by markets,
November 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1947	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels
1	49,877	8,819	435	59,131
Sunday				
3	49,869	8,774	440	59,083
4	49,461	8,791	423	58,675
5	49,038	8,770	425	58,233
6	49,339	8,320	430	58,089
7	49,164	8,359	410	57,933
8	48,810	8,351	419	57,580
Sunday				
10	48,562	8,348	428	57,338
Holiday				
12	48,318	8,258	434	57,010
13	47,962	8,394	450	56,806
14	47,791	8,270	445	56,506
15	47,006	8,076	445	55,527
Sunday				
17	46,687	7,926	431	55,044
18	46,205	7,888	421	54,514
19	45,339	7,819	442	53,600
20	44,778	7,635	437	52,850
21	44,499	7,290	449	52,238
22	44,103	7,110	459	51,672
Sunday				
24	43,948	6,876	446	51,270
25	44,262	6,696	420	51,378
26	44,391	6,669	421	51,481
Holiday				
28	44,155	6,576	422	51,153
29	44,031	5,791	366	50,188
Sunday				

Table 16. OATS: Open contracts, Chicago Board of Trade
November 1947

Date	Future						All futures
	December	March	May	July	September		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947 November							
1	12,975	195	26,059	10,648			49,877
Sunday							
3	12,812	195	26,180	10,682			49,869
4	12,645	195	26,053	10,568			49,461
5	12,529	195	25,649	10,665			49,038
6	12,432	195	25,936	10,776			49,339
7	12,337	195	25,867	10,765			49,164
8	12,148	195	25,644	10,823			48,810
Sunday							
10	11,827	195	25,841	10,699			48,562
Holiday							
12	11,602	195	25,848	10,673			48,318
13	11,489	195	25,568	10,710			47,962
14	11,424	195	25,516	10,656			47,791
15	11,145	195	25,032	10,634			47,006
Sunday							
17	10,840	195	25,015	10,637			46,687
18	10,587	195	24,824	10,599			46,205
19	10,095	195	24,613	10,431			45,339
20	9,873	195	24,297	10,413			44,778
21	9,402	195	24,279	10,623			44,499
22	9,033	195	24,158	10,717			44,103
Sunday							
24	8,864	195	24,100	10,665	124		43,948
25	8,613	195	24,417	10,746	291		44,262
26	8,485	195	24,462	10,917	332		44,391
Holiday							
28	8,111	195	24,355	10,921	573		44,155
29	7,848	195	24,320	10,984	684		44,031
Sunday							

Table 17. O.T.S: Daily closing prices, Chicago, Minneapolis, and Winnipeg,
and rate of exchange, Canadian currency,
November 1947

Date	1947 December future			Canadian currency	
	Chicago	Minneapolis	Winnipeg	Closing quotation	<u>2/</u>
1947	Cents	Cents	Cents	1/	Percent
November					
1	112 1/4-3/8	107 1/2	75 1/4 b	10 1/16	Discount
Sunday					
3	111 1/4-3/8	106 a	74	10 1/16	"
4	113 1/8	108 1/8	74 3/8 b	10 1/16	"
5	114 3/4-7/8	109 1/2	74 5/8	10 1/8	"
6	112 7/8-13	108 1/4	75 1/2	10 1/8	"
7	115 1/4-3/8	110	75 5/8	10 3/16	"
8	116 1/8-1/4	110 5/8	77 7/8	10 3/16	"
Sunday					
10	114 3/8	109	78 3/8	10 5/16	"
Holiday:					
12	115 7/8-16	110 1/4	79 1/2	10 3/16	"
13	115 3/8-1/2	110 5/8	79 1/2	10 3/16	"
14	115 7/8-16	111	78 1/4	10 1/8	"
15	117 5/8-3/4	112 3/8	77 1/4 b	10 1/8	"
Sunday					
17	118 5/8-3/4	113 3/8 b	77 3/8	10 3/16	"
18	120 1/8-1/4	115 1/4	78 7/8	9 15/16	"
19	120 5/8-3/4	115 5/8	77 3/8	10 1/16	"
20	122 1/4-3/8	117	78 5/8	10 1/4	"
21	123-23 1/8	118 5/8	78 1/8	10 11/16	"
22	124 1/8-1/4	118 3/4 b	78 1/8	10 11/16	"
Sunday					
24	126-26 1/4	121 1/8	77 3/4	11 3/16	"
25	123 3/8-5/8	118 1/2	77 1/2 b	10 9/16	"
26	124 3/4-7/8	119 3/4	78 5/8	10 7/16	"
Holiday:			3/		
28	127	122 1/8 a	79 1/8	10 11/16	"
29	125 1/2	119 3/4 b	78 3/8	10 11/16	"
Sunday					

1/Quotations converted into U. S. currency.

2/Basis for converting closing prices on foreign markets into United States value.

3/United States markets closed - exchange rate not available.

Note: Canadian currency quotations furnished by a large Chicago Bank.

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	6																																				

Table 19. **EARLY:** Volume of trading and open contracts, all futures combined,
and daily closing prices of December future
Chicago Board of Trade
November 1947

Date	: : Volume of Trading : :	: : Open Contracts : :	: : 1947 December future : :
1947 November	1,000 bushels	1,000 bushels	Cents
1	---	5	184 n
Sund	---	5	184 n
3	---	5	184 n
4	---	5	184 n
5	---	5	184 n
6	---	5	184 n
7	---	5	184 n
8	---	5	184 n
Sunday			
10	---	5	184 n
Holiday			
12	---	5	184 n
13	---	5	184 n
14	---	5	184 n
15	---	5	184 n
Sunday			
17	---	5	184 n
18	---	5	184 n
19	---	5	184 n
20	---	5	184 n
21	---	5	184 n
22	---	5	184 n
Sunday			
24	---	5	184 n
25	---	5	184 n
26	---	5	184 n
Holiday			
28	---	5	184 n
29	---	5	184 n
Sund			
<hr/>			
Total			
November 1947	---		
October 1947	---		
November 1946	165		



Table 20. SOYBEANS: Volume of trading, Chicago Board of Trade
November 1947

Date	Future				All futures
	November	March	May	July	
1947	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels
1	102	101	1		204
Sunday					
3	82	59	10		151
4	83	72	---		155
5	44	97	5		146
6	114	163	5		282
7	140	264	45		449
8	46	94	11		151
Sunday					
10	125	180	1		306
Holiday					
12	86	59	10		155
13	186	133	15		334
14	81	185	5		271
15	51	48	---		99
Sunday					
17	146	189	10		345
18	64	134	41		239
19	101	105	20		226
20	115	208	20		343
21	---	164	50		214
22	---	103	20		123
Sunday					
24	---	217	20	6	243
25	---	158	23	---	181
26	---	47	7	---	54
Holiday					
28	---	46	6	---	52
29	---	52	28	5	85
Sunday					
Total					
November 1947	1,566	2,878	353	11	4,808
October 1947	4,450	3,947	50	---	8,447
November 1946	---	---	---	---	---

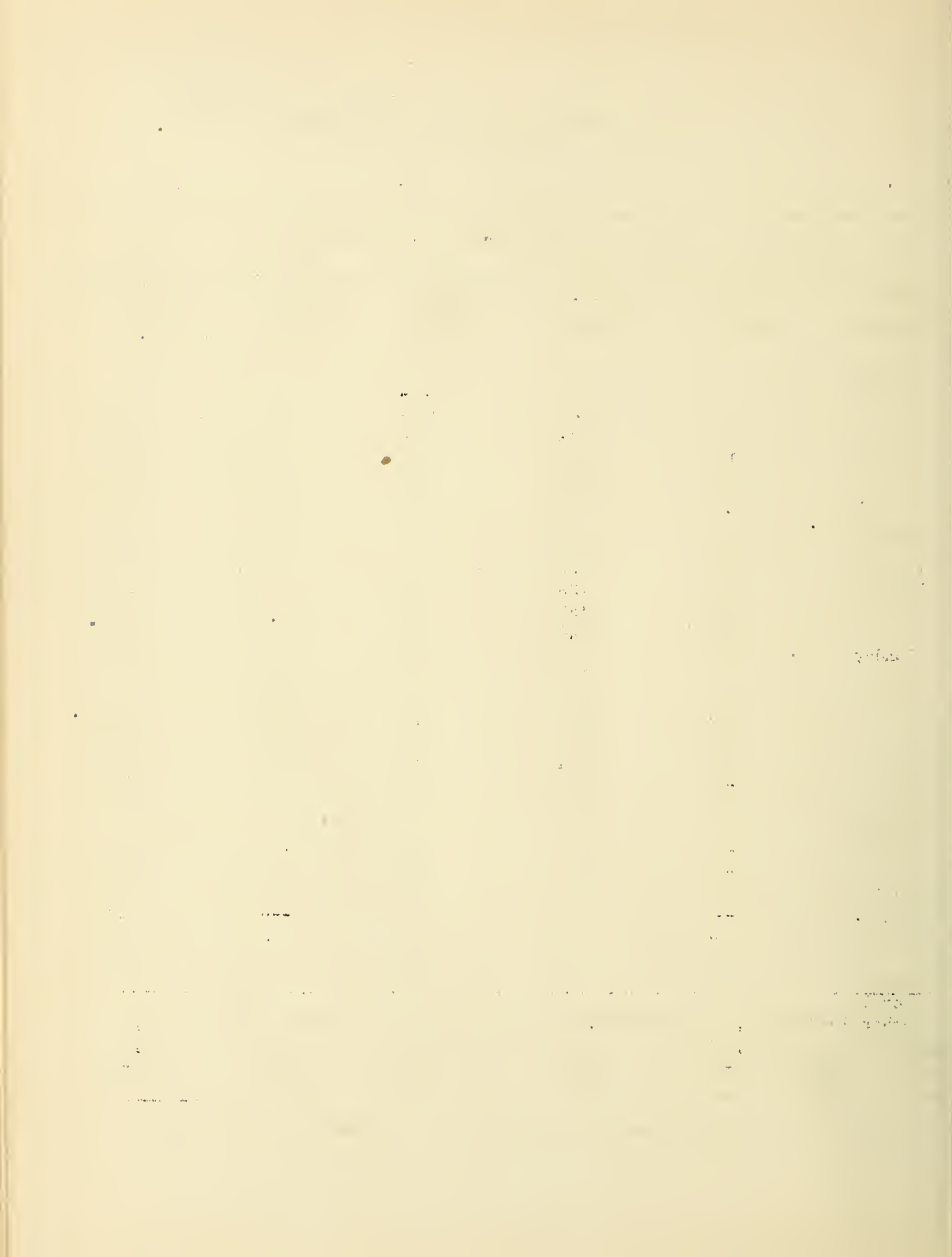


Table 21. SOYBEANS: Open Contracts, Chicago Board of Trade
November 1947

Date	November	March	May	July	All futures
1947	1,000	1,000	1,000	1,000	1,000
November	bushels	bushels	bushels	bushels	bushels
1	821	1,980	36		2,837
Sunday					
3	831	1,947	46		2,824
4	780	1,975	46		2,801
5	776	1,982	51		2,809
6	705	1,988	56		2,749
7	619	2,063	101		2,783
8	594	2,083	107		2,784
Sunday					
10	592	2,093	107		2,792
Holiday					
12	604	2,128	102		2,834
13	581	2,172	112		2,865
14	521	2,188	117		2,826
15	491	2,191	117		2,799
Sunday					
17	405	2,226	127		2,758
18	398	2,276	166		2,840
19	315	2,287	181		2,783
20	200	2,313	196		2,709
21	200	2,403	231		2,834
22	200	2,359	231		2,790
Sunday					
24	200	2,339	231	6	2,776
25	175	2,329	244	6	2,754
26	---	2,337	246	6	2,589
Holiday					
28	---	2,338	251	6	2,595
29	---	2,307	254	11	2,572
Sunday					

Table 23. ALL GRAINS: Volume of trading on all contract markets
November 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums	Soybeans
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd. of Tr.	278,228	217,584	145,818	---	---	---	4,808
Chicago Open Bd.	13,160	8,535	1,587	---	---	---	---
Minneapolis	29,520	---	19,607	1,872	---	---	---
Kansas City	52,048	667	---	---	---	155	---
Duluth	---	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	90	152	181	---	---	---	---
Seattle	155	---	---	---	---	---	---
Portland	---	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total							
November 1947	373,201	226,938	167,193	1,872	---	155	4,808
October 1947	651,122	240,939	249,487	2,252	---	---	8,447
November 1946	75,845	183,035	333,222	---	165	100	---

Table 24. ALL GRAINS: Open contracts on all contract markets
close of last trading day,
November 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums	Soybeans
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd. of Tr.	88,654	56,214	44,031	---	5	---	2,572
Chicago Open Bd.	904	558	286	---	---	---	---
Minneapolis	10,398	---	5,791	1,174	---	---	---
Kansas City	20,356	433	---	---	---	60	---
Duluth	---	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	27	92	80	---	---	---	---
Seattle	465	---	---	---	---	---	---
Portland	---	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total							
November 1947	120,804	57,297	50,188	1,174	5	60	2,572
October 1947	126,828	58,614	59,574	1,215	5	---	2,904
November 1946	26,961	45,800	49,891	---	430	75	---

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mohl, Administrator

Field Offices

Chicago 4, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 308, New Orleans Cotton
Exchange Building

New York 4, New York

George E. Easton, In charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchants' Exchange Clearing
Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Toal Associates of the New York
Cotton Exchanges, Inc.

